

Shri Vile Parle Kelavani Mandal's Narsee Monjee Institute of Management Studies, Deemed-to-be University
MUMBAI MPSTME

Balance Sheet as at 31st March 2023

| FUNDS & LIABILITIES | Sch. | Amount (Rs.) | PROPERTY & ASSETS | Sch. | Amount (Rs.) | Amount (Rs.) |
|-------------------------------------|------|--------------------------|--|------|--------------------------|-------------------|
| Trust Funds or Corpus | A | | Immovable Properties (at Cost) | F | | 37,13,818.07 |
| Earmarked & Other Funds | B | | Investments | G | | |
| Secured Loan | C | 2,60,75,34,807.88 | Furniture, Fixtures & Equipments (at Cost) | H | | 59,25,57,842.55 |
| Unsecured Loan | D | 1,98,56,69,204.04 | Advances | I | 1,45,000.00 | |
| Liabilities | E | | To Employees | | | |
| For Expenses & Projects | | | To Shri Vile Parle Kelavani Mandal | | 2,60,67,08,483.82 | |
| For Shri Vile Parle Kelavani Mandal | | 6,16,10,674.87 | To Inter Sub Institute | | 79,83,56,145.47 | |
| For Advance Fees | | | To Vendors | | 1,13,154.76 | |
| For Rent and Deposits | | 7,02,06,740.00 | To Others | | 23,92,090.95 | 3,40,77,14,875.00 |
| For Other Liabilities | | 7,06,78,568.00 | Income Outstanding | J | | |
| | | 91,92,167.36 | Rent | | | |
| | | | Interest | | | |
| | | | Other Income | | 54,29,953.00 | 54,29,953.00 |
| | | | Cash & Bank Balances | K | | |
| | | | Cash Balance | | 7,342.00 | |
| | | | Bank Balance in | | | |
| | | | Savings Bank Account | | | |
| | | | Current Bank Account | | 43,69,63,154.09 | 43,69,70,496.09 |
| | | | Income & Expenditure A/c. | | | |
| | | | Balance as per last Balance Sheet | | (27,50,81,929.06) | |
| | | | Deficit as per I&E Account | | 63,35,87,106.50 | 35,85,05,177.44 |
| Total | | 4,80,48,92,162.15 | Total | | 4,80,48,92,162.15 | |

FOR SVKM'S NMIMS
(DEEMED-TO-BE UNIVERSITY)

As per Report of even date
For Kishore A. Parikh & Co.
Chartered Accountants



[Signature]
Premal Gandhi
Partner
Membership No. 045462

Place : Mumbai
Date : 12th April, 2023

Shri Vile Parle Kelavani Mandal's Narsee Monjee Institute of Management Studies, Deemed-to-be University
MUMBAI MPSTME

Income & Expenditure Account for the year ending 31st March, 2023

| EXPENDITURE | Sch. | Amount (Rs.) | Amount (Rs.) | INCOME | Sch. | Amount (Rs.) | Amount (Rs.) |
|---|------|-----------------|--------------------------|--------------------------------------|------|--------------|--------------------------|
| Expenditure in respect of properties | L | | | Tuition Fees and other Fees | R | | 1,70,62,33,674.48 |
| Rates, Taxes, Cesses, etc. | | 28,93,104.00 | | Income from other Sources | S | 3,83,727.12 | |
| Repairs & Maintenance # | | 1,00,65,670.87 | | Interest from Bank & Security | | | |
| Insurance Premium # | | 12,45,316.00 | | Miscellaneous Income | | 97,79,120.17 | |
| Depreciation on immovable properties | | 3,16,453.86 | 1,45,20,544.73 | Other Income | | | 1,01,62,847.29 |
| Establishment Expenses | M | | | | | | |
| Legal & Professional Expenses # | N | | 1,24,76,040.00 | | | | |
| Statutory Audit Fees | | | 94,400.00 | | | | |
| Infrastructure Contribution & Rent to Shri Vile Parle Kelavani Mandal | | | 1,35,83,53,024.19 | Deficit Transferred to Balance Sheet | | | 63,35,87,106.50 |
| Interest to Banks/Institution | O | | 6,61,83,225.89 | | | | |
| Miscellaneous Expenses # | | | 3,98,074.54 | | | | |
| Depreciation on Movable assets | P | | 6,16,62,586.80 | | | | |
| Expenditures on Educational objects of TRUST | Q | | | | | | |
| Employee Cost # | | 48,90,36,816.51 | | | | | |
| Administration & other Expenses # | | 34,72,58,915.61 | 83,62,95,732.12 | | | | |
| Transfer NMIMS D.F. | | | | | | | |
| Total | | | 2,34,99,83,628.27 | Total | | | 2,34,99,83,628.27 |

**FOR SVKMS NMIMS
(DEEMED-TO-BE UNIVERSITY)**

As per Report of even date
For Kishore A. Parikh & Co.
Chartered Accountants



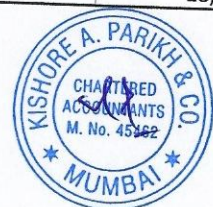
Premal Gandhi
Partner
Membership No. 045462



Place : Mumbai
Date : 12th April, 2023

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2023

| | | | | FY 2022-23 |
|------------------------------------|-----------------------------|----------------------|--|--------------------------|
| | | | | Amount (Rs.) |
| SCHEDULE A | | | | |
| SCHEDULE B | | | | |
| Earmarked & other Funds | | | | 2,60,75,34,807.88 |
| | Dev.FeeRes.Fund.Utli | | | 2,16,84,11,250.00 |
| | | | | 2,16,84,11,250.00 |
| Other Funds | | | | |
| Other Funds | | | | 43,91,23,557.88 |
| | Other Earmarked Fund | | | 2,88,15,221.85 |
| | | | | 2,88,15,221.85 |
| Depreciation Fund | | | | |
| | Acc. Dep For Lift | | | 41,03,08,336.03 |
| | Acc Dep Equipment | | | 19,20,579.55 |
| | Acc. Dep Air Cond. | | | 18,55,75,552.55 |
| | Acc. Dep For F&F. | | | 2,39,27,080.03 |
| | Acc. Dep Vehicles | | | 6,89,51,159.60 |
| | Acc Dep Computers | | | 3,01,793.99 |
| | Acc Dep Lib. Books | | | 12,14,28,858.86 |
| | | | | 82,03,311.45 |
| SCHEDULE C | | | | |
| Secured Loan | | | | |
| | Term Loan(Dena Bank, | | | 1,98,56,69,204.04 |
| | Cash credit/Over Dra | | | 1,50,00,00,000.00 |
| | | | | 48,56,69,204.04 |
| SCHEDULE E | | | | |
| Liabilities | | | | |
| Expenses & Projects | | | | 21,16,88,150.23 |
| | Expenses Payable | | | 6,16,10,674.87 |
| | Liabilities (Sch. E) | | | 2,91,02,963.92 |
| | Net Salary Payable | | | 2,91,02,963.92 |
| | Provident Fund-Empree | | | 2,79,50,477.00 |
| | Co-Op.Credit Soc.Ded | | | 6,09,610.81 |
| | VPF Employee | | | 1,91,186.00 |
| | LIC of India-Payable | | | - |
| | Other Deductions | | | 6,002.00 |
| | Employees Pension | | | - |
| | Profession Tax | | | 2,86,981.00 |
| | Round Off Adjustment | | | 58,712.00 |
| | ContribFromEmployees | | | (4.89) |
| | | | | - |
| | Sundry Creditors | | | |
| | Accounts Payable Dom | | | 3,25,07,710.95 |
| | Acct Payable Foreign | | | 3,20,98,559.38 |
| | Acc Payable Employee | | | - |
| | | | | 4,09,151.57 |
| Inter Company Balanc | Inter Company Balanc | | | - |
| | | Shri Vile Parle Kela | | - |
| | | Clgrev From Oth Inst | | - |
| Advance fees | | | | |
| | Adm/TuitionFeeRecAdv | | | 7,02,06,740.00 |
| | Advance-Hostel Fees | | | 6,83,36,740.00 |
| | | | | 18,70,000.00 |



SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2023

| | | | | FY 2022-23 Amount (Rs.) |
|--|----------------------|---------------------|--|----------------------------|
| Deposits | | | | |
| | Other Deposits | | | 7,06,78,568.00 |
| | | Unclaimed Deposits | | 13,55,928.00 |
| | Deposit from Student | | | 13,55,928.00 |
| | | CA Security Deposit | | 6,93,22,640.00 |
| | | | | 6,93,22,640.00 |
| Other Liabilities | | | | 91,92,167.36 |
| TDS, Service Tax & W | | | | 62,31,377.47 |
| | SGST Payable | | | 5,260.53 |
| | CGST Payable | | | 5,260.53 |
| | IGST Payable | | | (1,87,627.05) |
| | RCM SGST Payable | | | - |
| | RCM CGST Payable | | | - |
| | RCM IGST Payable | | | - |
| | TDS 192 | | | 48,47,389.00 |
| | TDS 194C | | | 1,79,314.46 |
| | TDS 194J | | | 13,51,389.00 |
| | TDS 194I | | | 3,792.00 |
| | TDS 195 | | | - |
| | Works Contract Tax | | | - |
| | TDS 194H | | | - |
| | TDS 194B | | | - |
| | TDS 194Q | | | 26,599.00 |
| Grants | | | | 3,53,929.14 |
| | Other Grants | | | 3,53,929.14 |
| Other Liabilities | | | | 26,06,860.75 |
| | HR Document SplitClg | | | 0.04 |
| | Contract On A/c | | | 26,06,860.71 |
| SCHEDULE F FIXED ASSETS | | | | |
| | Immovable Properties | | | 37,13,818.07 |
| | | Lift | | 37,13,818.07 |
| SCHEDULE H Furniture, Fixtures & Equipments | | | | |
| | Equipment | | | 59,25,57,842.55 |
| | Air Conditioners | | | 28,04,09,078.10 |
| | Furnitures & Fixture | | | 3,51,02,770.69 |
| | Vehicles | | | 8,94,88,650.50 |
| | Computers | | | 7,82,103.00 |
| | Library Books | | | 17,76,46,099.36 |
| | | | | 91,29,140.90 |
| SCHEDULE I Advances (Assets) | | | | 3,40,54,33,418.05 |
| Inter Sub Institute | | | | 3,40,53,22,784.05 |
| | Inter Sub Institute | | | 79,83,56,145.47 |
| Shree Vile Parle Kel | | | | 79,83,56,145.47 |
| | SVKM - NMIMS | | | 2,60,67,08,483.82 |
| Advances to Employee | | | | 2,60,67,08,483.82 |
| | Adv Staff Festival | | | 1,45,000.00 |
| | | | | 1,45,000.00 |



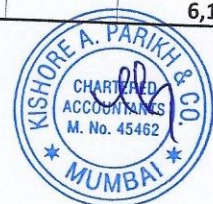
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2023

| | | | | FY 2022-23 |
|------------------------------------|----------------------|----------------------|--|---------------------|
| | | | | Amount (Rs.) |
| Advances to Vendors | | | | 1,13,154.76 |
| | Adv. To Dom Vendors | | | 1,13,154.76 |
| Advances (Assets)(Sc | | | | 1,10,634.00 |
| Advances to Others | | | | 1,09,500.00 |
| | Advance To Students | | | 1,09,500.00 |
| Grants receivable | | | | 1,134.00 |
| | AICTE Grants Receiva | | | 1,134.00 |
| Other Assets | | | | 22,81,456.95 |
| | Sundry Debtors | | | 5,86,525.00 |
| | | Acc. Rec. - Domestic | | 1,69,000.00 |
| | | Acc Rec - Foreign | | 4,17,525.00 |
| | Other Receivables | | | 16,94,931.95 |
| | | Bank Loan | | - |
| | | Ser Tax Claimable | | - |
| | | Ecess Claimable | | - |
| | | Hsecess Claimable | | - |
| | | SGST Claimable | | 7,065.00 |
| | | CGST Claimable | | 7,065.00 |
| | | IGST Claimable | | (10,77,259.50) |
| | | RCM IGST Claimable | | 10,77,259.50 |
| | | Prepaid Expenses | | 16,80,801.95 |
| SCHEDULE J | | | | |
| Income Outstanding | | | | 54,29,953.00 |
| | Other Income | | | 54,29,953.00 |
| | | Contract Accts Recei | | 54,29,953.00 |
| SCHEDULE K | | | | |
| Cash & Bank Balances | | | | |
| Cash In Hand | | | | 43,69,70,496.09 |
| Savings Bank Account | | | | 7,342.00 |
| Current Bank Account | | | | - |
| | | | | 43,69,63,154.09 |
| SCHEDULE R | | | | |
| INCOME | | | | |
| Tuition Fees and other fees | | | | |
| | Extra Curricular Act | | | 1,70,62,33,674.48 |
| | Hostel Fees | | | - |
| | Other Fees | | | 68,17,500.00 |
| | Seminar and Workshop | | | 51,72,13,250.00 |
| | Tution Fees | | | 97,000.00 |
| | Id.Card/Card Liner,A | | | 1,14,48,48,750.00 |
| | ATKT Fees and Repeat | | | 500.00 |
| | Forms and Prospectus | | | 29,14,500.00 |
| | Ver.Mrk/Doc.Fee/Rev. | | | 2,60,49,574.00 |
| | Previous Yr Fee Adjs | | | 36,82,050.00 |
| | Student Kit Fees | | | (44,96,200.00) |
| | Bus Fees | | | (3,39,000.00) |
| | Add on Course Fees | | | 90,000.00 |
| | MDP and Consultancy | | | 80,38,936.00 |
| SCHEDULE S | | | | 13,16,814.48 |



SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2023

| | | | FY 2022-23 Amount (Rs.) |
|---|-----------------------------|----------------------|----------------------------|
| Income from other sources | | | 1,01,62,847.29 |
| | Miscellaneous Income | | 3,83,727.12 |
| | Other Income | Miscellaneous Income | 3,83,727.12 |
| | | Admiss.Cancell.Chgs | 97,79,120.17 |
| | | Library Fine | 88,15,100.00 |
| | | Transfer Certificate | 53,577.00 |
| | | Hostel&MessRecAdmCan | 16,484.98 |
| | | Proft-Sale Of Assets | 1,89,000.00 |
| | | Asset Sale Clearing | - |
| | | Fines | - |
| | | Sponsorship Income | 1,98,000.00 |
| | | Contribut.for Events | 0.01 |
| | | Institution Share fr | 5,06,958.00 |
| | | Exch Gain/Loss-Real | - |
| | | | 0.18 |
| SCHEDULE L | | | |
| Expenditure in respect of properties | | | |
| Rates, Taxes, Cesses | | | 1,45,20,544.73 |
| | Mun.Tax,Rates & Cess | | 28,93,104.00 |
| | | | 28,93,104.00 |
| Repairs and Maintenance in respect of properties | | | 1,00,65,670.87 |
| | Repairs and maint | | 82,49,267.63 |
| | Building maint | | 3,14,524.96 |
| | Lift Maintenance | | 15,01,878.28 |
| Insurance Premium | | | 12,45,316.00 |
| | Insurance Premium | | 12,45,316.00 |
| Depreciation on immovable properties | | | 3,16,453.86 |
| | Depreciation Lift | | 3,16,453.86 |
| SCHEDULE N | | | |
| Legal/Professional Expenses | | | |
| Statutory Audit Fees | Legal & Prof Charges | | 1,24,76,040.00 |
| | | | 1,24,76,040.00 |
| Infrastructure Contr | Statutory Audit Fees | | 94,400.00 |
| | | | 94,400.00 |
| | Infrast.Contr.SVKM | | 1,35,83,53,024.19 |
| | | | 1,35,83,53,024.19 |
| SCHEDULE O | | | |
| Interest to Bank/Institution | | | |
| | Interest to Bank/Ins | | 6,61,83,225.89 |
| | | | 6,61,83,225.89 |
| Miscellaneous Expens | | | |
| | Other/Misc Expenses | | 3,98,074.54 |
| | | | 3,98,074.54 |
| SCHEDULE P | | | |
| Depreciation on movable Assets | | | 6,16,62,586.80 |



SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2023

| | | | | | FY 2022-23 |
|--|----------------------|----------------------|--|--|------------------------|
| | | | | | Amount (Rs.) |
| | Dep Equipment | | | | 1,66,90,978.43 |
| | Dep Air Conditioners | | | | 15,73,137.66 |
| | Dep F&F | | | | 22,81,421.23 |
| | Dep Vehicles | | | | 84,760.41 |
| | Dep Computers | | | | 4,07,59,151.23 |
| | Dep Library Books | | | | 2,73,137.84 |
| | | | | | |
| SCHEDULE Q | | | | | |
| Employee Cost | | | | | |
| | Employee Cost | | | | 83,62,95,732.12 |
| | Salaries and Allowan | | | | 48,90,36,816.51 |
| | Teaching Staff | | | | 41,85,77,506.82 |
| | | | | | 34,49,49,143.88 |
| | | Salaries - Teaching | | | 33,32,25,021.88 |
| | | Gratuity - Teaching | | | 80,58,700.00 |
| | | P.F. & Pension Fund | | | 36,37,148.00 |
| | | Staff Medical Reimbu | | | 28,274.00 |
| | Non Teaching Staff | | | | 7,34,68,362.94 |
| | | Salaries - Non Teach | | | 7,01,76,440.94 |
| | | Gratuity - Non Teach | | | 16,91,050.00 |
| | | P.F. & Pension Fund | | | 16,00,872.00 |
| | Teaching & Non Teach | | | | 1,60,000.00 |
| | | Reimburs Driver Sala | | | 1,60,000.00 |
| Honorarium | | | | | 6,71,68,597.22 |
| | Guest Lecture | | | | 6,168.00 |
| P. F. Admn Charges | Hono.VisitingFaculty | | | | 6,71,62,429.22 |
| | | | | | 4,31,033.56 |
| | P.F Admin.chgs A/c 2 | | | | 2,18,992.56 |
| Staff Welfare Expens | PF-EDLI Chg-A/c21 | | | | 2,12,041.00 |
| | | | | | 28,59,678.91 |
| | Staff Welfare Expens | | | | 28,59,678.91 |
| | | Staff Welfare Expens | | | 28,59,678.91 |
| Administration & Other expenses | | | | | |
| Printing and Station | | | | | 34,72,58,915.61 |
| | Stationery Items-Exp | | | | 17,02,303.61 |
| Repairs & Maintenanc | Printing Expenses | | | | 5,36,271.03 |
| | | | | | 11,66,032.58 |
| | Equipment maint | | | | 19,61,999.64 |
| Electricity Charges | Vehicle Maint Expens | | | | 19,55,999.64 |
| | | | | | 6,000.00 |
| Advertisement | Electricity Expenses | | | | 2,18,71,725.00 |
| | | | | | 2,18,71,725.00 |
| Security Charges | Advertisement Expens | | | | 2,93,10,990.06 |
| | | | | | 2,93,10,990.06 |
| Faculty Develop.& Me | Security Charges | | | | 66,80,451.58 |
| | | | | | 66,80,451.58 |
| | Faculty Development | | | | 6,72,047.62 |
| | | | | | 6,72,047.62 |
| | | Foreign Travel Exp. | | | 6,12,509.12 |
| | | FcltyDev.Exp.Partici | | | 59,538.50 |
| | | Fclty Dev.Exp.Reimb | | | - |
| Share of Central Off | | | | | |
| Student's Activities | Cen.Off.Exp.Shar-NMI | | | | 19,07,46,209.89 |
| | | | | | 19,07,46,209.89 |
| | | | | | 1,02,48,157.47 |



SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2023

| | FY 2022-23 Amount (Rs.) |
|--|----------------------------|
| ExtrCur.Act.-NotSprt | 99,91,954.87 |
| Extra Curr. Act.Sprt | 2,51,465.00 |
| Laboratory Expenses Gymkhana & SportsExp | 4,737.60 |
| Admission Expenses Lab Consumables-Exp | 20,50,842.78 |
| Examination Expenses Admission Expenses | 20,50,842.78 |
| Instruction Material Examination charges | 3,93,214.48 |
| Accreditation & Affili Instruction Material | 3,93,214.48 |
| Other Expenses Link.Foreign Univers | 4,97,527.00 |
| Accreditation Fees | 4,97,527.00 |
| Exch Gain/Loss-Real | 1,40,13,385.63 |
| Interview Expenses | 1,40,13,385.63 |
| Conference/Seminar/W | 15,59,512.51 |
| Research and Publica | 15,59,512.51 |
| Workshop expenses | 3,69,402.20 |
| Guest/Visit.Fac.Exp | 3,69,402.20 |
| Administrative Expen | 11,90,110.31 |
| Cleaning Expenses | 11,90,110.31 |
| Housekeeping Expense | 6,55,50,548.34 |
| Hostel Expenses Girl | - |
| Hostel Expenses Boys | 1,24,955.00 |
| Meeting Expenses | 1,24,955.00 |
| Postage,Teleg.& Cour | 1,37,005.98 |
| Telephone Expenses | 1,37,005.98 |
| TravelingExp-Outstat | 9,04,912.54 |
| Transportation expen | 9,04,912.54 |
| Water Charges | 6,29,677.00 |
| Convey-Local Travel | 6,29,677.00 |
| Veh Hire-Locl Travel | 32,996.00 |
| Testing & Analysis | 32,996.00 |
| Placement Expenses | 184.00 |
| Accomodation Charges | 184.00 |
| Tain.& Place.Exp Stu | 43,801.60 |
| Class conducting exp | 43,801.60 |
| Industrial visit Exp | 1,34,72,690.20 |
| Identity Card & Libr | 1,34,72,690.20 |
| Registration Fees | 61,79,513.50 |
| Stipend | 61,79,513.50 |
| Library/Subscrip.Exp | 13,64,118.25 |
| Tuition Fees Concess | 13,64,118.25 |
| Welcome/StartKit Exp | 5,80,445.38 |
| Convocation Expenses | 5,80,445.38 |
| Fr'ship,Sc'ship&Priz | 5,80,445.38 |
| MDP Expenses | 5,80,445.38 |
| Internet Expenses | 21,13,380.00 |
| Networking Expenses | 21,13,380.00 |
| Software Expenses | 21,13,380.00 |
| Web Site Expenses | 21,13,380.00 |
| Lease Rentals Mov.Eq | 22,533.00 |
| Comp peripherals-Exp | 22,533.00 |
| Plasticware-Exp | 22,533.00 |
| Gift Items-Exp | 22,533.00 |
| | 5,428.00 |
| | 20,000.00 |
| | - |
| | 33,33,749.32 |
| | 33,33,749.32 |
| | 1,96,27,500.00 |
| | 1,96,27,500.00 |
| | 38,49,242.68 |
| | 38,49,242.68 |
| | 24,46,217.36 |
| | 24,46,217.36 |
| | 8,75,000.00 |
| | 8,75,000.00 |
| | 11,93,292.52 |
| | 11,93,292.52 |
| | - |
| | - |
| | 36,344.00 |
| | 36,344.00 |
| | 39,087.48 |
| | 39,087.48 |
| | 79,252.04 |
| | 79,252.04 |
| | 1,76,416.20 |
| | 1,76,416.20 |
| | 16,153.72 |
| | 16,153.72 |
| | 2,23,090.80 |
| | 2,23,090.80 |

